

Our Lady of Grace R. C. Church
Balance Sheet
 As of August 31, 2014

	Aug 31, 14
ASSETS	
Current Assets	
Checking/Savings	
1100 · ACH Checking Account	27,314.90
1101 · Maintenance Fund	25,156.04
1102 · Church Bingo	8,918.66
1103 · CCD Bingo	9,053.49
1107 · Main Checking A/C - Astoria FSB	117,500.65
1111 · Stipend - Astoria Account	15,399.84
1120 · Petty Cash	139.66
1145 · Investment Unitas	
1145-01 · Untas Short Term	106,193.37
1145-02 · Unitas Income Weighted	493,141.87
Total 1145 · Investment Unitas	599,335.24
Total Checking/Savings	802,818.48
Other Current Assets	
1160 · Prepaid Expense	22,597.06
1195 · Exchange	132.35
Total Other Current Assets	22,729.41
Total Current Assets	825,547.89
TOTAL ASSETS	825,547.89
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2100 · Accounts payable/accrued expens	214,342.85
Total Accounts Payable	214,342.85
Other Current Liabilities	
2300 · Tax Shelter Annuity Payable403b	395.34
2500 · Other liabilities	
2500-01 · Liability for Separation Pay	7,627.18
2500-02 · FICA on Separation Pay	583.48
Total 2500 · Other liabilities	8,210.66
2600 · Program Fees Collected in Adv	59,863.05
2700 · Deferred Revenue	8.00
2750 · Uncelebrated Mass Intentions	9,570.32
Total Other Current Liabilities	78,047.37
Total Current Liabilities	292,390.22
Total Liabilities	292,390.22
Equity	
2910 · Unappropriated General Fund Bal	550,663.45
30000 · Opening Balance Equity	-64,533.36
Net Income	47,027.58
Total Equity	533,157.67
TOTAL LIABILITIES & EQUITY	825,547.89

**Our Lady of Grace
Profit & Loss**

Line	Item	2013 Adj Bgt	2013 Actuals	2014 Budget	2014 Actuals	2015 Budget
ORDINARY REVENUE						
REGULAR COLLECTIONS						
3010	Sundays	800,000	708,801	774,000	800,401	780,000
	Palm Sunday		18,192	19,000	21,658	22,000
	Holy Days		15,196	6,000	15,450	14,000
3020.01	Parish G & D	100	119	180	10	100
3020.02	PSM	4,500	7,179	8,640	6,014	7,500
3020.03	Youth Faith Formation	1,500	754	660	937	800
3020.04	Buildings Grounds	750	1,638	3,300	387	1,000
3020.05	Where Most Needed	19,000	22,437	23,520	25,583	28,000
3030	Other Services & Devotions	0				
3040	Christmas	51,000	47,664	50,000	51,788	52,000
3050	Easter	39,000	39,823	40,000	40,285	40,000
3070	Other Special Collections	0			651	
3095	Total Regular Collections	915,850	861,803	925,300	963,164	945,400
FUND RAISING						
3110	Entertainment & Bazaars (Gross)	0				
3120	CMA Refund	0				
3130	Bingo (Gross)	50,000	44,623	49,800	29,672	28,000
3130.01	CCD Bingo	85,000	91,995	90,000	93,873	90,000
3130.02	Bell Jar	0				
3140	Booster Club	0				
????	50/50 Bingo Tables	5,500	5,576	5,400	5,929	6,000
3150	Other Fund Raising (incl 50th, Xeriscape)	3,000	14,240		1,811	
3150.02	Calendar Raffle	15,000	19,874	15,000	20,455	18,000
3151.01	Supermarket Scrip	0				
3151.02	Retail Scrip	0	1,760		740	
3195	Total Fund Raising	158,500	178,067	160,200	152,480	142,000
PARISH PROGRAMS						
3210	Religious Education	175,000	170,289	175,000	198,460	175,000
3220	St. Vincent de Paul Society	0				
3230	Parish Social Ministry	0	47,972	0	25,531	25,000
3240	Youth Program	1,000	20	1,080	1,527	1,000
3250	Adult Education	0	238		157	
3260	Parish Retreat (Renewal)	0				
3280	Other Programs	0				
3280.12	Angel Care	183,000	187,953	183,500	192,488	185,000
3280.04	Kids of the Kingdom / Summer Fun	281,000	230,857	263,000	126,592	150,000
3280.06	Vacation Bible School	2,000	2,354	2,000	1,586	2,000
3208.09	Daycare	683,000	51,572	764,004	471,407	475,000
3280.15	Family Liturgy	0				
3280.16	Gallup activities	0			637	
3280.08	Ministry of Praise	0				
3280.11	Pre-Cana	1,000	6,824	1,080	1,560	1,500
3280.01	RCIA	200	0	180		
3280.18	Rosary Makers	50	(572)	60		
3280.19	Small Christian Communities	750	370	780	197	500
3280.21	Volunteer Appreciation	0				
3280.22	Hospitality	0				
3280.99	Miscellaneous program activities	0	500		63	
3295	Total Parish Programs	1,327,000	698,377	1,390,684	1,020,205	1,015,000

**Our Lady of Grace
Profit & Loss**

Line	AUXILIARY REVENUE	2013 Adj Bgt	2013 Actuals	2014 Budget	2014 Actuals	2015 Budget
3405	Perquisites (removed for 2013)	53,000				
3405.01	Weddings	10,000	6,425	10,200	8,650	9,000
3405.02	Funerals	36,000	31,240	37,200	31,100	32,000
3405.03	Baptism Program	8,000	7,228	7,800	7,770	7,000
3406	Music Fees (for 2013- net)	42,000	(1,300)	0	3,750	
3410	Votive Shrines	23,000	20,292	22,200	20,018	20,000
3415	Poor Boxes - Charity	17,000	46,983	30,000	17,189	20,000
3420	Book Rack	400	1,815	1,200	963	1,000
3425	Long Island Catholic	0				
3430	Education & Seminary Collections	0				
3435	Donations - Parish Societies	4,000	5,761	6,000	5,106	5,000
3450	Convent Rent	44,000	42,140	43,340	36,960	36,960
3455	Other Rental Income	130,000	118,530	126,360	128,160	128,360
3457	Bulletin Commission Income	25,000	25,000	20,000	20,000	20,000
3460	Clergy & Religious in Residence	0				
3465	Grants	5,000				
3468	Donations & Bequests	3,000	6,915	4,500	36,937	5,000
3470	Miscellaneous	500	150		40	
3470.02	Liturgical Environment Donations	5,000	6,102	5,400	8,126	8,000
3470.03	Memorial Donations	2,000	882	1,800	300	500
	Xeriscape Garden	6,000				
3470.06	Altar Fund Deposits	750	1,595	720	635	850
3495	Total Auxiliary Revenue	414,650	319,758	316,720	325,704	293,670
	NON-OPERATING REVENUE					
3770	Interest - Unitas	17,000	49,386.14	36,000	5,001	
3775	Interest Income	250	93.17	120		
3780	Other Investment Income	0				
3785	Investment Gain / Loss	0	3,029.23		33,047	
3790	Unrealized Investment Gain / Loss	0	-10,780.81		31,308	
3795	Total Non-Operating Revenue	17,250	41,728	36,120	69,356	0
	TOTAL ORDINARY REVENUE	2,833,250	2,099,734	2,829,024	2,530,909	2,396,070

**Our Lady of Grace
Profit & Loss**

Line	ORDINARY EXPENDITURES	2013 Adj Bgt	2013 Actuals	2014 Budget	2014 Actuals	2015 Budget
SALARIES						
4010	Clergy	22,000	23,622	18,672	26,740	22,404
4015	Religious Stipend	0	0			
4020	Extra Priests & Deacons	7,600	8,894	6,000	4,000	6,000
4025	Household Salaries	31,775	30,304	30,000	23,941	11,719
4030	Clerical (Central Services)	147,600	150,502	153,996	111,415	49,740
4035	Plant Operations & Maintenance	87,689	83,433	84,000	80,766	88,400
4040	Faith Formation	129,406	115,788	132,000	115,303	113,400
4045	Parish Social Ministry	53,000	47,846	51,600	53,296	18,000
4050	Music	73,000	52,353	72,600	56,597	55,000
4055	Other (Liturgy)	22,960	17,153	8,400	9,975	9,500
4270.19	Angel Care	102,500	139,643	101,000	128,632	131,000
4265	Stewardship	56,000	61,315	57,000	43,001	12,000
4270.13	Kids of the Kingdom	71,212	75,932	87,000	42,081	85,000
	Daycare	483,000	172,056	440,100	449,694	440,000
4270.06	Vacation Bible School	0				
4095	Total Salaries	1,287,742	978,842	1,242,368	1,145,438	1,042,163
FRINGE BENEFITS						
		2013 Adj Bgt	2013 Actuals	2014 Budget	2014 Actuals	2015 Budget
4151	Clergy Allowance	26,000	20,926	26,400	21,370	28,788
4152	Clergy Disability & Retirement	34,800	32,769	34,800	33,974	34,800
4153	Clergy Health & Dental	37,000	37,411	36,000	41,785	43,800
4154	Retreats	2,500	815	2,400		3,000
4155	Continuing Education	1,000	52	2,400		4,500
4156	Clergy Automobile Insurance	4,500	4,624	7,500	7,263	6,000
4161	Religious Benefits	18,000	21,876	18,000	18,492	
4165	Religious Other	0			2,949	
4170	Accrued vacation / sick exp	0			43,821	
4171	FICA (Employer's Portion)	96,248	71,926	72,000	88,245	77,553
	MEDI (Employer Portion)	0				
????	SUI Emplpyer Portion	0				
4172	Unemployment Insurance - Tax	8,000	16,080	12,000	18,804	20,000
4173	Unemployment Insurance - Reimb	0				
4174	Lay Pension Plan	37,000	42,474	38,400	41,527	38,240
4175	Medical & Dental Insurance	149,000	148,774	182,400	135,162	101,120
4176	Long-Term Disability	0				
4177	Worker's Compensation	0	5,745	8,100	13,688	14,000
4178	Disability Insurance	0	2,872			
	MTA Tax	2,600				
4179.01	Other			1,644	350	
4179.02	staff development	0	1,590	1,800		1,500
4195	Total Fringe Benefits	416,648	407,936	443,844	467,429	373,301
FUND RAISING						
4180	Bazaar Expense	0				
4186	Bell Jar	0				
4195.01	Calendar Raffle	9,500	8,398	9,600	8,842	9,000
4185	Bingo	26,000	19,754	26,400	18,673	18,000
4190	Booster Club	0				
4195	Other Fund Raising (incl. 50th, Xeriscape)	1,000	31,361		664	
3151.02	Retail Scrip	0				
3151.01	Supermarket Scrip	0				
4199	Total Fund Raising Expenses	36,500	59,513	36,000	28,179	27,000

**Our Lady of Grace
Profit & Loss**

	PARISH PROGRAMS	2013 Adj Bgt	2013 Actuals	2014 Budget	2014 Actuals	2015 Budget
4210	Religious Education	43,000	43,931	64,200	36,732	40,000
4220	St. Vincent De Paul Society	0				
4230	Parish Social Ministry	60,000	57,655	60,000	23,221	34,500
4240	Youth Ministry	500	216	480	1,595	500
4240.xx	CYO	1,000	1,122	1,200		1,200
4240.xy	Altar Servers	500		900		450
4250	Adult Education	500	144	480		
4260	Parish Retreat (Renewal)	1,000		900		
4265	Stewardship Office & Printing	5,000	2,334	4,800	3,470	4,500
4270	Other Programs	0				
4270.01	RCIA	1,500	784	1,200	215	1,200
4270.03	Baptism Program	500		480		
4270.05	Day Care	38,000	45,427	43,200	49,177	50,000
4270.06	Vacation Bible School	2,000	1,168	2,000	969	2,000
4270.08	Ministry of Praise	0		420		
4270.11	Pre-cana	1,500	1,362	1,500	170	1,500
4270.13	Kids of the Kingdom / Summer Fun	95,375	73,725	93,500	57,911	70,000
4270.15	Family Liturgy	500	46	480		480
4270.17	Gallup activities	200	348	4,240	4,750	
4270.18	Rosary makers	500	745	480	733	450
4270.19	Angel Care	19,127	16,660	15,000	15,125	15,000
4270.20	Small Christian Communities	750	371	480	367	500
4270.21	Volunteer appreciation	1,000	1,080	1,080		1,100
4270.22	Hospitality	250	493	240		200
4270.99	Miscellaneous program activities	0	90		119	
4285	Total Parish Programs	272,702	247,702	297,260	194,553	223,580
	PAROCHIAL SCHOOL	2013 Adj Bgt	2013 Actuals	2014 Budget	2014 Actuals	2015 Budget
4291	Parish School Subsidy	0		0		
4292	Regional School Subsidy	137,378	143,438	140,000	120,652	122,850
4293	Interparish Financial Support	0		0		
4295	Total Parochial Support	137,378	143,438	140,000	120,652	122,850
	PRINTING AND OFFICE					
4310	Postage and Mailing	8,500	6,667	10,050	4,222	5,000
4320	Printing and Office	9,253	725	10,050	12,641	10,000
4330	Information Tech hardware Purchases	4,140	1,774	4,800	120	10,000
4340	Office Furniture & Equipment	10,000	177	2,520	205	
4331	Computer Maintenance & Support	6,000	2,834	4,800	2,697	0
4350	Bank Fees	6,000	7,225	7,800	11,432	20,000
4360	Conferences & Workshops	0				
4370	Telephone	4,202	4,392	4,560	4,509	4,700
4371	Cable	409	759	960	794	850
4375	Professional Fees	4,000	11,917	4,200	17,520	45,000
4375.04	Bingo Bookkeeper Fees	815				
4380	Other Contracted Services	6,000	39,639	20,400	39,841	40,000
4390	Miscellaneous	715	13,458			
????	VIRTUS/ USIS	0				
4395	Total Printing and Office	60,033	89,567	70,140	93,981	135,550

**Our Lady of Grace
Profit & Loss**

Line		2013 Adj Bgt	2013 Actuals	2014 Budget	2014 Actuals	2015 Budget
	AUXILIARY EXPENDITURES					
4405	Clergy Stipend Expenses	50,000				
4405.01	Staff Development (to line 4179 in 2013)	2,500				
4405.02	Musician & Cantor Fees	30,000				
4410	Votive Shrines	0				
4420	Liturgical Expenses	13,500	10,619	7,200	6,632	7,200
4420.04	Liturgical Environment Expenses	7,500	8,746	8,400	4,679	5,000
4430	Book Rack	500		480	187	500
4435	Mass Missallettes	300	1,638	1,450	1,372	1,500
4440	Choir Expenses	4,000	2,095	4,080	822	1,000
4450	Long Island Catholic	0				
4460	Assessments	180,323	139,059	192,000	121,305	152,000
4470	Charity	0				
4480	Interest on Loans	0				
	Xeriscape Garden	0				
4490	Miscellaneous	1,000		1,020	659	
4495	Total Auxiliary Expenditures	289,623	162,157	214,630	135,656	167,200
	RECTORY HOUSEHOLD					
4510	Food, Laundry, Supplies	14,000	11,446	13,980	4,752	10,000
4550	Other Expenses	2,000	2,449	2,040	1,833	2,000
4595	Total Rectory Household	16,000	13,896	16,020	6,586	12,000
	BLDGS - UTILITIES & MAINT.					
4710	Gas	40,000	34,455	36,000	34,501	36,000
4711	Fuel Oil	10,000	10,604	10,000	11,283	15,000
4712	Water	4,000	3,436	4,020	4,121	4,000
4713	Electricity	75,000	63,300	66,000	61,040	70,000
4720	Contracted Maintenance Services	70,000	35,588	69,300	43,798	43,000
4730	Small Tools & Equipment	500	2,416	1,200	555	1,200
4740	Ordinary Maintenance & Repairs	15,000	18,865	26,400	11,423	15,000
????	Convent Maintenance & Repairs	5,000				
4750	Maintenance Supplies	12,000	13,728	12,000	9,767	12,000
4760	Maintenance Vehicle Expense	3,000	7,439	3,000	4,410	5,000
4770	Rental Expenses	0				
4775	Property Taxes	0				
4780	PSIP	52,500	49,239	52,000	54,755	60,300
4790	Other Building Expenses	0				
4795	Total Utilities & Maintenance	287,000	239,071	279,920	235,653	261,500
	NON-OPERATING EXPENDITURES					
4810	Diocesan Projects	0				
4820	Campaign Expenditures	0				
4821	Restricted Funds Transfers	0				
4830	Miscellaneous	0	(62)		45,179	
4840	Parish Cemetery	0				
4850	Mission Chapel / Christa House	0				
	South Bay School	0				
4855	Total Non-Operating Expenditures	0	(62)	0	45,179	0
	NON-OP CAPITAL EXPENDITURES					
4860	New Bldg. Extension Property	0				
4870	Major Renovations	0	166,632		10,575	
4880	Capital Equipment	0				
4895	Total Non-Op Capital Expenditures	0	166,632	0	10,575	0
	TOTAL ORDINARY EXPENSES	2,803,626	2,508,691	2,740,182	2,483,880	2,365,143
	Ordinary Surplus (Deficit)	29,624	(408,958)	88,842	47,029	30,927

**Our Lady of Grace
Profit & Loss**

Line	EXTRAORDINARY REVENUE	2013 Adj Bgt	2013 Actuals	2014 Budget	2014 Actuals	2015 Budget
NAT./DIO. COLLECTIONS						
3605	Tomorrow's Hope Foundation	1,089	770.00	1,100.00	718.00	
3610	Catholic Relief Services	1,758	1,747.00	2,200.00	1,085.00	
3615	Catholic University	1,013	812.00	2,000.00	705.00	
3620	Sanctuaries - Holy Land	1,479	2,072.62	2,000.00	1,401.00	
3625	Holy Father - Peter's Pence	1,371	159.00	2,000.00	1,039.00	
3630	Catholic Home Missions Appeal	0	1,076.00	2,000.00	960.00	
3635	Communications	851	712.00	2,000.00	551.00	
3640	World Missions	1,447	1,040.00		1,049	
3645	St. Pius X	1,071	1,450.00		868	
3650	Human Development	1,427		2,000.00		
3655	Religious Retirement	1,890	1,383.00	2,000.00	1,269.00	
3660	Respect Life	1,902	653.00	2,200.00	550.00	
3665	Missionary Co-op	0				
3670	Propagation of the Faith	0				
3675	Church in Eastern Europe	1,416	1,074.00	2,000.00	1,283.00	
3680	Church in Latin America	0				
3690	L.I. Catholic				1,587	
3685	Other Special	11,623	3,451.00	200.00	4,090.00	
3695	Received on Behalf of Others	28,337	16,400	21,700	17,155	0
EXTRAORDINARY OTHER REV.						
3820	Approved Campaign	0		0	0	0
3830	Insurance Claims	0	1,000	0	0	0
	Christa House	0		0	0	0
	South Bay School	0		0	0	0
3840	Other Extraordinary	0	300	1,200		
3895	Total Other Extraordinary	0	1,300	1,200	0	0
3999	TOTAL REVENUE	2,861,587	2,117,433	2,851,924	2,548,064	2,396,070

**Our Lady of Grace
Profit & Loss**

Line	EXTRAORDINARY EXPENSES	2013 Adj Bgt	2013 Actuals	2014 Budget	2014 Actuals	2015 Budget
DIOCESAN COLLECTIONS						
4605	Tomorrow's Hope Foundation	1,089	770.00	1,100.00	718.00	
4610	Catholic Relief Services	1,758	1,747.00	2,200.00	1,085.00	
4615	Catholic University	1,013	812.00	2,000.00	705.00	
4620	Sanctuaries - Holy Land	1,479	2,072.62	2,000.00	1,401.00	
4625	Holy Father - Peter's Pence	1,371	159.00	2,000.00	1,039.00	
4630	Catholic Home Missions Appeal	0	1,076.00	2,000.00	960.00	
4635	Communications	851	712.00	2,000.00	551.00	
4640	World Missions	1,447	1,040.00	2,000.00	1,049.00	
4645	Rice Bowl	1,071	1,450.00	2,000.00	868.00	
4650	Human Development	1,427				
4655	Religious Retirement	1,890	1,383.00	1,100.00	1,269.00	
4660	Respect Life	949	653.00		550	
4665	Missionary Co-op	0				
4670	Propagation of the Faith	0				
4675	Church in Need	0	1,074.00	2,000.00	1,283.00	
4680	L.I. Catholic				1,587.00	
4695	Other Special	11,623	3,451.00	200.00	4,090.20	
4695	Total on Behalf of Others	25,968	16,400	20,600	17,155	0
EXTRAORDINARY OTHER EXPEN.						
4875	Insurance Claims					
5200	Repayment of Loan Principal					
	Total Other Extraordinary	0	0	0	0	0
4895	Total Reductions	25,968	16,400	20,600	17,155	0
TOTAL EXPENSES		2,829,594	2,525,091	2,760,782	2,501,035	2,365,143
SUMMARY		2013 Adj Bgt	2013 Actuals	2014 Budget	2014 Actuals	2015 Budget
	Total Ordinary Income	2,833,250	2,099,734	2,829,024	2,530,909	2,396,070
	Total Ordinary Expenses	2,803,626	2,508,691	2,740,182	2,483,880	2,365,143
	Excess of Revenues (Expenses) Ordinary	29,624	(408,958)	88,842	47,029	30,927
	Total Extraordinary Income	28,337	17,700	22,900	17,155	0
	Total Extraordinary Expenses	25,968	16,400	20,600	17,155	0
	Excess of Revenues (Expenses) Extraordinary	2,370	1,300	2,300	(0)	0
	Total Income	2,861,587	2,117,433	2,851,924	2,548,064	2,396,070
	Total Expenses	2,829,594	2,525,091	2,760,782	2,501,035	2,365,143
	Cash Surplus (Shortfall)	31,994	(407,658)	91,142	47,028	30,927
	Total Operating Revenue	2,816,000	2,058,006	2,792,904	2,461,552	2,396,070
	Total Operating Expenses	2,803,626	2,342,121	2,740,182	2,428,126	2,365,143
	Excess of Revenues (Expenses) Operating	12,374	(284,115)	52,722	33,427	30,927

**Our Lady of Grace
Profit & Loss**

DEPARTMENT BUDGETS		2013 Adj Bgt	2013 Actuals	2014 Budget	2014 Actuals	2015 Budget
Parish Social Ministry						
<i>Income</i>						
3020.02	Collections	4,500	7,179	8,640	6,014	7,500
3415	Poor Boxes - Charity	17,000	94,955	0	25,531	25,000
	Total Income	21,500	102,134	8,640	31,545	32,500
<i>Expenses</i>						
4045	Salaries	53,000	47,846	51,600	53,296	18,000
4230	Program Expenses	60,000	57,655	60,000	23,221	34,500
	Total Expenses	113,000	105,501	111,600	76,517	52,500
	Department Operating Net	(91,500)	(3,367)	(102,960)	(44,972)	(20,000)
	Estimated Assessment on Net	0	0	0	0	0
	Department Net including Assessment	(91,500)	(3,367)	(102,960)	(44,972)	(20,000)
<i>Estimated / Apportioned Costs</i>						
	Employee Benefits					
	Central Services / Overhead					
	Estimated additional Costs	0	0	0	0	0
	Department Estimated Net (Subsidy)	(91,500)	(3,367)	(102,960)	(44,972)	(20,000)
Faith Formation						
<i>Income</i>						
3020.03	Collections	1,500	754	660	937	800
3210	Program income	175,000	170,289	175,000	198,460	175,000
	Total Income	176,500	171,043	175,660	199,397	175,800
<i>Expenses</i>						
4040	Salaries	129,406	115,788	132,000	115,303	113,400
4210	Program Expenses	43,000	43,931	64,200	36,732	40,000
	Total Expenses	172,406	159,719	196,200	152,034	153,400
	Department Operating Net	4,094	11,324	(20,540)	47,362	22,400
	Estimated Assessment on Net	303	838	0	3,505	1,658
	Department Net including Assessment	3,791	10,486	(20,540)	43,857	20,742
<i>Estimated / Apportioned Costs</i>						
	Employee Benefits					
	Central Services / Overhead					
	Estimated additional Costs	0	0	0	0	0
	Department Estimated Net (Subsidy)	3,791	10,486	(20,540)	43,857	20,742

**Our Lady of Grace
Profit & Loss**

Generations Day Care		2013 Adj Bgt	2013 Actuals	2014 Budget	2014 Actuals	2015 Budget
<i>Income</i>						
3208.09	Collections Program income	683,000	51,572	764,004	471,407	475,000
	Total Income	683,000	51,572	764,004	471,407	475,000
<i>Expenses</i>						
0	Salaries	483,000	172,056	440,100	449,694	440,000
4270.05	Program Expenses	38,000	45,427	43,200	49,177	50,000
	Total Expenses	521,000	217,483	483,300	498,870	490,000
Department Operating Net		162,000	(165,911)	280,704	(27,464)	(15,000)
Estimated Assessment on Net		11,988	0	20,772	0	0
Department Net including Assessment		150,012	(165,911)	259,932	(27,464)	(15,000)
<i>Estimated / Apportioned Costs</i>						
Employee Benefits Central Services / Overhead						
Estimated additional Costs		0	0	0	0	0
Department Estimated Net (Subsidy)		150,012	(165,911)	259,932	(27,464)	(15,000)
<i>Angel Care</i>						
<i>Income</i>						
3280.12	Collections Program income	183,000	187,953	183,500	192,488	185,000
	Total Income	183,000	187,953	183,500	192,488	185,000
<i>Expenses</i>						
4270.19	Salaries	102,500	139,643	101,000	128,632	131,000
4270.19	Program Expenses	19,127	16,660	15,000	15,125	15,000
	Total Expenses	121,627	156,303	116,000	143,757	146,000
Department Operating Net		61,373	31,650	67,500	48,731	39,000
Estimated Assessment on Net		4,542	2,342	4,995	3,606	2,886
Department Net including Assessment		56,831	29,308	62,505	45,125	36,114
<i>Estimated / Apportioned Costs</i>						
Employee Benefits Central Services / Overhead						
Estimated additional Costs		0	0	0	0	0
Department Estimated Net (Subsidy)		56,831	29,308	62,505	45,125	36,114

**Our Lady of Grace
Profit & Loss**

Line	Item	2013 Adj Bgt	2013 Actuals	2014 Budget	2014 Actuals	2015 Budget
Kids of the Kingdom / Summer Fun						
<i>Income</i>						
	Collections					
3280.04	Program income	281,000	230,857	263,000	126,592	150,000
	Total Income	281,000	230,857	263,000	126,592	150,000
<i>Expenses</i>						
4270.13	Salaries	71,212	75,932	87,000	42,081	85,000
4270.13	Program Expenses	95,375	73,725	93,500	57,911	70,000
	Total Expenses	166,587	149,658	180,500	99,992	155,000
	Department Operating Net	114,413	81,200	82,500	26,600	(5,000)
	Estimated Assessment on Net	8,467	6,009	6,105	1,968	0
	Department Net including Assessment	105,946	75,191	76,395	24,632	(5,000)
<i>Estimated / Apportioned Costs</i>						
	Employee Benefits					
	Central Services / Overhead					
	Estimated additional Costs	0	0	0	0	0
	Department Estimated Net (Subsidy)	105,946	75,191	76,395	24,632	(5,000)
<i>Music</i>						
<i>Income</i>						
	Collections					
Various	Program income	88,000	36,365	47,400	43,500	41,000
	Total Income	88,000	36,365	47,400	43,500	41,000
<i>Expenses</i>						
Various	Salaries	103,000	52,353	72,600	56,597	55,000
4440	Program Expenses	4,000	2,095	4,080	822	1,000
	Total Expenses	107,000	54,449	76,680	57,419	56,000
	Department Operating Net	(19,000)	(18,084)	(29,280)	(13,919)	(15,000)
	Estimated Assessment on Net	0	0	0	0	0
	Department Net including Assessment	(19,000)	(18,084)	(29,280)	(13,919)	(15,000)
<i>Estimated / Apportioned Costs</i>						
	Employee Benefits					
	Central Services / Overhead					
	Estimated additional Costs	0	0	0	0	0
	Department Estimated Net (Subsidy)	(19,000)	(18,084)	(29,280)	(13,919)	(15,000)
	Net Program Revenue (3295-4285)	1,054,298	450,675	1,093,424	825,652	791,420
	<i>(excludes salaries)</i>					

**Our Lady of Grace
Profit & Loss**

		2013 Adj Bgt	2013 Actuals	2014 Budget	2014 Actuals	2015 Budget
MINISTRY INCOME & EXPENSES						
3250	Adult Education	0	238	0	157	0
4250	Adult Education	500	144	480	0	0
	Altar Servers	0	1	0	1	0
4240.xy	Altar Servers	500	0	900	0	450
3405.03	Baptism Program	8,000	7,228	7,800	7,770	7,000
4270.03	Baptism Program	500	0	480	0	0
	CYO	0	1	0	1	0
4240.xx	CYO	1,000	1,122	1,200	0	1,200
3280.15	Family Liturgy	0	0	0	0	0
4270.15	Family Liturgy	500	46	480	0	480
3280.16	Gallup activities	0	0	0	637	0
4270.17	Gallup activities	200	348	4,240	4,750	0
3280.22	Hospitality	0	0	0	0	0
4270.22	Hospitality	250	493	240	0	200
3470.02	Liturgical Environment	5,000	6,102	5,400	8,126	8,000
4420.04	Liturgical Environment	7,500	8,746	8,400	4,679	5,000
3280.08	Ministry of Praise	0	0	0	0	0
4270.08	Ministry of Praise	0	0	420	0	0
3260	Parish Retreat (Renewal)	0	0	0	0	0
4260	Parish Retreat (Renewal)	1,000	0	900	0	0
3280.11	Pre-Cana	1,000	6,824	1,080	1,560	1,500
4270.11	Pre-cana	1,500	1,362	1,500	170	1,500
3280.01	RCIA	200	0	180	0	0
4270.01	RCIA	1,500	784	1,200	215	1,200
3280.18	Rosary Makers	50	(572)	60	0	0
4270.18	Rosary makers	500	745	480	733	450
3280.19	Small Christian Communities	750	370	780	197	500
4270.20	Small Christian Communities	750	371	480	367	500
3280.06	Vacation Bible School	2,000	2,354	2,000	1,586	2,000
4270.06	Vacation Bible School	2,000	1,168	2,000	969	2,000
3280.21	Volunteer Appreciation	0	0	0	0	0
4270.21	Volunteer appreciation	1,000	1,080	1,080	0	1,100
3240	Youth Ministry	1,000	20	1,080	1,527	1,000
4240	Youth Program	500	216	480	1,595	500

**Our Lady of Grace
Profit & Loss**

		2013 Adj Bgt	2013 Actuals	2014 Budget	2014 Actuals	2015 Budget
FUND-RAISING INCOME & EXPENSES						
3130.02	Bell Jar	0	0	0	0	0
4186	Bell Jar	0	0	0	0	0
3150.02	Calendar Raffle	15,000	19,874	15,000	20,455	18,000
4195.01	Calendar Raffle	9,500	8,398	9,600	8,842	9,000
3130	Bingo (Gross)	50,000	44,623	49,800	29,672	28,000
3130.01	CCD Bingo	85,000	91,995	90,000	93,873	90,000
4185	Bingo	26,000	19,754	26,400	18,673	18,000
3140	Booster Club	0	0	0	0	0
4190	Booster Club	0	0	0	0	0