

Our Lady of Grace R. C. Church
Balance Sheet
 As of August 31, 2015

	Aug 31, 15
ASSETS	
Current Assets	
Checking/Savings	
1100 · ACH Chkg Acct-Astoria 8191	9,549.37
1101 · Maintenance Fund - Astoria 6368	32,586.04
1102 · Church Bingo - Astoria 6377	19,562.91
1103 · CCD Bingo-Astoria 6376	11,976.00
1107 · Main Chkg A/C-Astoria 6366	183,608.69
1111 · Stipend Account - Astoria 6369	16,169.08
1120 · Petty Cash	94.93
1125 · Savings/Money Market Acct	
1125-01 · Oceanside Christopher - Savings	5.00
Total 1125 · Savings/Money Market Acct	5.00
1145 · Investment Unitas	
1145-01 · Untas Short Term	106,479.23
1145-02 · Unitas Income Weighted	494,651.79
Total 1145 · Investment Unitas	601,131.02
Total Checking/Savings	874,683.04
Other Current Assets	
1160 · Prepaid Expense	18,938.74
1195 · Exchange	1,874.17
Total Other Current Assets	20,812.91
Total Current Assets	895,495.95
TOTAL ASSETS	895,495.95
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2100 · Accounts payable/accrued expens	112,402.68
Total Accounts Payable	112,402.68
Other Current Liabilities	
2600 · Program Fees Collected in Adv	39,674.15
2700 · Deferred Revenue	1,268.90
2750 · Uncelebrated Mass Intentions	10,289.56
Total Other Current Liabilities	51,232.61
Total Current Liabilities	163,635.29
Total Liabilities	163,635.29
Equity	
2910 · Unappropriated General Fund Bal	550,663.45
30000 · Opening Balance Equity	-64,533.36
32000 · Unrestricted Net Assets	47,027.58
Net Income	198,702.99
Total Equity	731,860.66
TOTAL LIABILITIES & EQUITY	895,495.95

**Our Lady of Grace
Budget**

Line	Item	2015 Budget	2015 Actuals	2016 Budget
ORDINARY REVENUE				
REGULAR COLLECTIONS				
3010	Sundays	780,000	720,250	711,400
	Palm Sunday	22,000	20,581	21,000
	Holy Days	14,000	10,901	14,000
3010.1	WeShare discounts & fees		(2,372)	
3020.01	Parish G & D	100	70	100
3020.02	PSM	7,500	5,326	6,000
3020.03	Youth Faith Formation	800	1,165	900
3020.04	Buildings Grounds	1,000	493	400
3020.05	Where Most Needed	28,000	19,167	20,000
3030	Other Services & Devotions		2,422	2,000
3040	Christmas	52,000	51,028	52,000
3050	Easter	40,000	40,691	40,000
3070	Other Special Collections		2,043	1,000
3095	Total Regular Collections	945,400	871,763	868,800
FUND RAISING				
3110	Entertainment & Bazaars (Gross)			
3120	CMA Refund			
3130	Bingo (Gross)	28,000	56,112	30,000
3130.01	CCD Bingo	90,000	92,656	90,000
3130.02	Bell Jar			
3140	Booster Club			
????	50/50 Bingo Tables	6,000	5,646	6,000
3150	Other Fund Raising (incl 50th, Xeriscape)		28	
3150.02	Calendar Raffle	18,000	16,625	20,000
3151.01	Supermarket Scrip			
3151.02	Retail Scrip		1,330	
3195	Total Fund Raising	142,000	172,397	146,000

**Our Lady of Grace
Budget**

PARISH PROGRAMS				
Line		2015 Budget	2015 Actuals	2016 Budget
3210	Religious Education	175,000	172,419	165,000
3220	St. Vincent de Paul Society			
3230	Parish Social Ministry	25,000	20,386	25,000
3240	Youth Program	1,000	1,151	10,000
3240.01	CYO		3,425	1,000
3250	Adult Education		33	
3260	Parish Retreat (Renewal)			
3280	Other Programs		152	
3280.12	Angel Care	185,000	200,483	185,000
3280.04	Kids of the Kingdom / Summer Fun	150,000	107,245	130,000
3280.91	Kids WeShare discounts & fees		(443)	
3280.06	Vacation Bible School	2,000	1,225	2,000
3208.09	Daycare	475,000	564,177	542,000
3280.9	Daycare WeShare discounts & fees		(4,198)	
3280.15	Family Liturgy			
3280.16	Gallup activities			
3280.08	Ministry of Praise			
3280.11	Pre-Cana	1,500	1,495	1,600
3280.01	RCIA			
3280.18	Rosary Makers			
3280.19	Small Christian Communities	500	189	200
3280.21	Volunteer Appreciation			
3280.22	Hospitality			
3280.99	Miscellaneous program activities		400	75
3295	Total Parish Programs	1,015,000	1,068,140	1,061,875
Line	AUXILIARY REVENUE	2015 Budget	2015 Actuals	2016 Budget
3405	Perquisites (removed for 2013)			
3405.01	Weddings	9,000	5,325	6,000
3405.02	Funerals	32,000	35,066	35,000
3405.03	Baptism Program	7,000	9,843	8,000
3406	Music Fees (for 2013- net)		14,025	5,000
3410	Votive Shrines	20,000	19,880	20,000
3415	Poor Boxes - Charity	20,000	17,685	18,000
3420	Book Rack	1,000	958	1,000
3425	Long Island Catholic			
3430	Education & Seminary Collections			
3435	Donations - Parish Societies	5,000	6,275	5,000
3450	Convent Rent	36,960	26,400	21,600
3455	Other Rental Income	126,360	130,365	128,850
3457	Bulletin Commission Income	20,000	15,000	13,000
3460	Clergy & Religious in Residence			
3465	Grants			
3468	Donations & Bequests	5,000	38,937	5,000
3470	Miscellaneous			
3470.02	Liturgical Environment Donations	8,000	5,528	7,000
3470.03	Memorial Donations	500	975	200
	Misc / Other		314	
3470.06	Altar Fund Deposits	850	450	
3495	Total Auxiliary Revenue	291,670	327,027	273,650

**Our Lady of Grace
Budget**

NON-OPERATING REVENUE				
3770	Interest - Unitas		10,023	
3770.01	Unitas fees		(4,468)	
3775	Interest Income			
3780	Other Investment Income			
3785	Investment Gain / Loss		34,180	
3790	Unrealized Investment Gain / Loss		(37,939)	
3795	Total Non-Operating Revenue	0	1,796	0
TOTAL ORDINARY REVENUE		2,394,070	2,441,122	2,350,325
Line	ORDINARY EXPENDITURES	2015 Budget	2015 Actuals	2016 Budget
SALARIES				
4010	Clergy	22,404	28,429	17,014
4015	Religious Stipend			
4020	Extra Priests & Deacons	6,000	1,246	3,814
4025	Household Salaries	11,719	6,951	13,341
4030	Clerical (Central Services)	49,740	47,030	50,620
4035	Plant Operations & Maintenance	88,400	89,725	90,520
4040	Faith Formation	113,400	106,057	86,553
4045	Parish Social Ministry	18,000	17,734	18,308
4050	Music	55,000	66,172	70,997
4055	Other (Liturgy)	9,500	12,085	10,038
4270.19	Angel Care	131,000	120,386	121,800
4265	Stewardship	12,000	12,419	12,488
4270.13	Kids of the Kingdom	85,000	44,738	49,604
	Daycare	440,000	466,564	470,400
4270.06	Vacation Bible School			
4095	Total Salaries	1,042,163	1,019,534	1,015,497

**Our Lady of Grace
Budget**

	FRINGE BENEFITS	2015 Budget	2015 Actuals	2016 Budget
4151	Clergy Allowance	28,788	24,400	36,573
4152	Clergy Disability & Retirement	34,800	35,244	36,000
4153	Clergy Health & Dental	43,800	41,017	45,100
4154	Retreats	3,000		3,000
4155	Continuing Education	4,500		4,500
4156	Clergy Automobile Insurance	6,000	5,035	5,438
4161	Religious Benefits			
4165	Religious Other		1,425	1,900
4170	Accrued vacation / sick exp		9,515	
4171	FICA (Employer's Portion)	77,553	77,770	76,092
	MEDI (Employer Portion)			
????	SUI Emplpyer Portion			
4172	Unemployment Insurance - Tax	20,000	15,075	15,000
4173	Unemployment Insurance - Reimb			
4174	Lay Pension Plan	38,240	31,164	31,000
4175	Medical & Dental Insurance	101,120	79,598	114,430
4176	Long-Term Disability			
4177	Worker's Compensation	14,000	16,654	18,318
4178	Disability Insurance			
	MTA Tax			
4179.01	Other		403	
4179.02	staff development	1,500		1,000
4195	Total Fringe Benefits	373,301	337,301	388,351
Line	FUND RAISING			
4180	Bazaar Expense			
4186	Bell Jar			
4195.01	Calendar Raffle	9,000	9,122	9,000
4185	Bingo	18,000	20,366	18,000
4190	Booster Club			
4195	Other Fund Raising (incl. 50th, Xeriscape)		4	
3151.02	Retail Scrip			
3151.01	Supermarket Scrip			
4199	Total Fund Raising Expenses	27,000	29,492	27,000

**Our Lady of Grace
Budget**

PARISH PROGRAMS		2015 Budget	2015 Actuals	2016 Budget
4210	Religious Education	40,000	42,622	40,000
4220	St. Vincent De Paul Society			
4230	Parish Social Ministry	34,500	23,881	30,692
4240	Youth Ministry	500	922	10,000
4240.xx	CYO	1,200	4,412	1,600
4240.xy	Altar Servers	450		
4250	Adult Education			
4260	Parish Retreat (Renewal)			
4265	Stewardship Office & Printing	4,500	798	1,000
4270	Other Programs			
4270.01	RCIA	1,200		
4270.03	Baptism Program			
4270.05	Day Care	50,000	58,676	52,000
4270.06	Vacation Bible School	2,000	670	1,000
4270.08	Ministry of Praise			
4270.11	Pre-cana	1,500		1,000
4270.13	Kids of the Kingdom / Summer Fun	70,000	54,883	70,000
4270.15	Family Liturgy	480		
4270.17	Gallup activities			
4270.18	Rosary makers	450	74	500
4270.19	Angel Care	15,000	17,032	16,000
4270.20	Small Christian Communities	500	208	500
4270.21	Volunteer appreciation	1,100		1,000
4270.22	Hospitality	200		
4270.99	Miscellaneous program activities		42	
4285	Total Parish Programs	223,580	204,218	225,292
PAROCHIAL SCHOOL		2015 Budget	2015 Actuals	2016 Budget
4291	Parish School Subsidy	0		
4292	Regional School Subsidy	122,850	125,212	113,750
4293	Interparish Financial Support	0		
4295	Total Parochial Support	122,850	125,212	113,750
PRINTING AND OFFICE				
4310	Postage and Mailing	5,000	3,066	5,000
4320	Printing and Office	10,000	20,760	22,000
4330	Information Tech hardware Purchases	10,000	7,699	5,000
4340	Office Furniture & Equipment		479	
4331	Computer Maintenance & Support	0	3,560	2,500
4350	Bank Fees	20,000	10,799	3,600
4360	Conferences & Workshops			
4370	Telephone	4,700	3,559	3,500
4371	Cable	850	719	800
4375	Professional Fees	45,000	41,366	41,000
4375.04	Bingo Bookkeeper Fees			
4380	Other Contracted Services	40,000	40,334	42,500
4390	Miscellaneous		142	
????	VIRTUS/ USIS			
4395	Total Printing and Office	135,550	132,484	125,900

**Our Lady of Grace
Budget**

Line		2015 Budget	2015 Actuals	2016 Budget
	AUXILIARY EXPENDITURES			
4405	Clergy Stipend Expenses			
4405.01	Staff Development (to line 4179 in 2013)			
4405.02	Musician & Cantor Fees			
4410	Votive Shrines			
4420	Liturgical Expenses	7,200	6,776	7,000
4420.04	Liturgical Environment Expenses	5,000	5,418	5,000
4430	Book Rack	500	107	500
4435	Mass Missallettes	1,500	1,334	1,500
4440	Choir Expenses	1,000	1,010	1,000
4450	Long Island Catholic			
4460	Assessments	152,000	159,675	153,000
4470	Charity			
4480	Interest on Loans			
	Xeriscape Garden			
4490	Miscellaneous	1,020	173	
4495	Total Auxiliary Expenditures	168,220	174,493	168,000
	RECTORY HOUSEHOLD			
4510	Food, Laundry, Supplies	10,000	1,862	10,000
4550	Other Expenses	2,000	1,708	2,000
4595	Total Rectory Household	12,000	3,570	12,000
	BLDGS - UTILITIES & MAINT.	2015 Budget	2015 Actuals	2016 Budget
4710	Gas	36,000	31,126	36,000
4711	Fuel Oil	15,000	7,067	8,000
4712	Water	4,000	3,061	4,500
4713	Electricity	70,000	54,840	66,000
4720	Contracted Maintenance Services	43,000	48,264	50,000
4730	Small Tools & Equipment	1,200	80	1,000
4740	Ordinary Maintenance & Repairs	15,000	10,288	12,000
????	Convent Maintenance & Repairs			
4750	Maintenance Supplies	12,000	12,579	12,000
4760	Maintenance Vehicle Expense	5,000	10,019	7,000
4770	Rental Expenses			
4775	Property Taxes			
4780	PSIP	60,300	60,231	65,100
4790	Other Building Expenses			
4795	Total Utilities & Maintenance	261,500	237,555	261,600

**Our Lady of Grace
Budget**

	NON-OPERATING EXPENDITURES	<i>2015 Budget</i>	<i>2015 Actuals</i>	<i>2016 Budget</i>
4810	Diocesan Projects			
4820	Campaign Expenditures			
4821	Restricted Funds Transfers			
4830	Miscellaneous		40	
4840	Parish Cemetery			
4850	Mission Chapel / Christa House South Bay School			
4855	Total Non-Operating Expenditures	0	40	0
	NON-OP CAPITAL EXPENDITURES			
4860	New Bldg. Extension Property			
4870	Major Renovations		4,200	25,000
4880	Capital Equipment		9,140	
4895	Total Non-Op Capital Expenditures	0	13,340	25,000
TOTAL ORDINARY EXPENSES		2,366,163	2,277,239	2,362,390
Ordinary Surplus (Deficit)		27,907	163,883	(12,065)

**Our Lady of Grace
Budget**

Line	EXTRAORDINARY REVENUE	2015 Budget	2015 Actuals	2016 Budget
	NAT./DIO. COLLECTIONS			
3605	Tomorrow's Hope Foundation	1,100	552.00	
3610	Catholic Relief Services	2,200	1,074.00	
3615	Catholic University	2,000	644.00	
3620	Sanctuaries - Holy Land	2,000	2,266.00	
3625	Holy Father - Peter's Pence	2,000	850.00	
3630	Catholic Home Missions Appeal	2,000	826.00	
3635	Communications	2,000	439.00	
3640	World Missions		989	
3645	St. Piux X		1,352	
3650	Human Development	2,000		
3655	Religious Retirement	2,000	2,034.00	
3660	Respect Life	2,200	604.50	
3665	Missionary Co-op			
3670	Propagation of the Faith			
3675	Church in Need	2,000	728.00	
3680	L.I. Catholic		511	
	Church in Latin America			
3685	Other Special	200	5,418.50	
3695	Received on Behalf of Others	21,700	18,288	0
	EXTRAORDINARY OTHER REV.			
3820	Approved Campaign	0		0
3830	Insurance Claims	0		0
	Christa House	0		0
	South Bay School	0		0
3840	Other Extraordinary	1,200	34,820	
3895	Total Other Extraordinary	1,200	34,820	0
3999	TOTAL REVENUE	2,416,970	2,494,230	2,350,325

**Our Lady of Grace
Budget**

Line	EXTRAORDINARY EXPENSES	2015 Budget	2015 Actuals	2016 Budget
DIOCESAN COLLECTIONS				
4605	Tomorrow's Hope Foundation	1,100	552.00	
4610	Catholic Relief Services	2,200	1,074.00	
4615	Catholic University	2,000	644.00	
4620	Sanctuaries - Holy Land	2,000	2,266.00	
4625	Holy Father - Peter's Pence	2,000	850.00	
4630	Catholic Home Missions Appeal	2,000	826.00	
4635	Communications	2,000	439.00	
4640	World Missions	2,000	989.00	
4645	St. Pius X	2,000	1,352.00	
4650	Human Development			
4655	Religious Retirement	1,100	2,034.00	
4660	Respect Life		604	
4665	Missionary Co-op			
4670	Propagation of the Faith			
4675	Church in Need		728.00	
4680	L.I. Catholic	2,000	511.00	
4695	Other Special	200	5,418.50	
4695	Total on Behalf of Others	20,600	18,288	0
EXTRAORDINARY OTHER EXPEN.				
4875	Insurance Claims			
5200	Repayment of Loan Principal			
	Total Other Extraordinary	0	0	0
4895	Total Reductions	20,600	18,288	0
TOTAL EXPENSES		2,386,763	2,295,526	2,362,390
		2015 Budget	2015 Actuals	2016 Budget
SUMMARY				
	Total Ordinary Income	2,829,024	2,441,122	2,350,325
	Total Ordinary Expenses	2,740,182	2,277,239	2,362,390
	Excess of Revenues (Expenses) Ordinary	88,842	163,883	(12,065)
	Total Extraordinary Income	22,900	53,108	0
	Total Extraordinary Expenses	20,600	18,288	0
	Excess of Revenues (Expenses) Extraordinary	2,300	34,820	0
	Total Income	2,851,924	2,494,230	2,350,325
	Total Expenses	2,760,782	2,295,526	2,362,390
	Cash Surplus (Shortfall)	91,142	198,704	(12,065)
	Total Operating Revenue	2,792,904	2,439,326	2,350,325
	Total Operating Expenses	2,740,182	2,263,859	2,337,390
	Excess of Revenues (Expenses) Operating	52,722	175,467	12,935