

Our Lady of Grace R. C. Church
Balance Sheet
As of August 31, 2016

	Aug 31, 16
ASSETS	
Current Assets	
Checking/Savings	
1100 · Cash - Checking	
1101 · Maintenance Fund - Astoria 6368	38,906
1102 · Church Bingo - Astoria 6377	8,634
1103 · CCD Bingo-Astoria 6376	9,013
1107 · Main Chkg A/C-Astoria 6366	285,913
1111 · Stipend Account - Astoria 6369	17,151
Total 1100 · Cash - Checking	359,617
1120 · Petty Cash	95
1125 · Savings/Money Market Acct	
1125-01 · Oceanside Christopher - Savings	5
Total 1125 · Savings/Money Market Acct	5
1145 · Investment Unitas	
1145-01 · Untas Short Term	509,900
1145-02 · Unitas Income Weighted	99,168
Total 1145 · Investment Unitas	609,069
Total Checking/Savings	968,786
Other Current Assets	
1160 · Prepaid Expense	21,636
1170 · Receivable Other	65
1195 · Exchange	2,506
Total Other Current Assets	24,207
Total Current Assets	992,993
TOTAL ASSETS	992,993
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2100 · Accounts payable/accrued expens	31,148
Total Accounts Payable	31,148
Other Current Liabilities	
2600 · Program Fees Collected in Adv	38,447
2750 · Uncelebrated Mass Intentions	11,272
Total Other Current Liabilities	49,719
Total Current Liabilities	80,867
Total Liabilities	80,866
Equity	
2910 · Unappropriated General Fund Bal	731,861
Net Income	180,266
Total Equity	912,127
TOTAL LIABILITIES & EQUITY	992,993

**Our Lady of Grace
Profit Loss**

Line	Item	2016 Budget	2016 Actuals	2017 Budget
ORDINARY REVENUE				
REGULAR COLLECTIONS				
3010	Sundays	711,400	694,650	689,029
	Palm Sunday	21,000	18,920	18,000
	Holy Days	14,000	9,551	11,000
3010.1	WeShare discounts & fees		(2,685)	(2,700)
3020.01	Parish G & D	100	65	100
3020.02	PSM	6,000	4,678	6,000
3020.03	Youth Faith Formation	900	1,297	900
3020.04	Buildings Grounds	400	364	400
3020.05	Where Most Needed	20,000	17,921	19,000
3030	Other Services & Devotions	2,000	2,337	2,000
3040	Christmas	52,000	51,656	52,000
3050	Easter	40,000	36,112	36,000
3070	Other Special Collections	1,000	491	1,000
3095	Total Regular Collections	868,800	835,357	832,729
FUND RAISING				
3110	Entertainment & Bazaars			
3120	CMA Refund			
3130	Bingo	30,000	80,401	60,000
3130.01	CCD Bingo	90,000	77,560	70,000
3130.02	Bell Jar			
3140	Booster Club			
????	50/50 Bingo Tables	6,000	6,986	6,000
3150	Other Fund Raising		25	
3150.02	Calendar Raffle	20,000	14,900	16,000
3151.01	Supermarket Scrip			
3151.02	Retail Scrip			
3195	Total Fund Raising	146,000	179,872	152,000

**Our Lady of Grace
Profit Loss**

PARISH PROGRAMS		2016 Budget	2016 Actuals	2017 Budget
3210	Religious Education	165,000	159,099	160,000
3220	St. Vincent de Paul Society			
3230	Parish Social Ministry	25,000	23,348	25,000
3240	Youth Ministry	10,000	355	10,000
3240.01	CYO	1,000	10,475	1,000
3250	Adult Education			
3260	Parish Retreat (Renewal)			
3280	Other Programs			
3280.12	Angel Care	185,000	217,446	246,100
3280.04	Kids of the Kingdom / Summer Fun	130,000	102,506	147,175
3280.91	Kids / WeShare discounts & fees		(325)	(1,000)
3280.06	Vacation Bible School	2,000	1,720	2,000
3208.09	Daycare	542,000	676,608	712,800
3280.9	Daycare WeShare discounts & fees		(7,095)	(8,000)
3280.15	Family Liturgy			
3280.16	Gallup activities			
3280.08	Ministry of Praise			
3280.11	Pre-Cana	1,600	1,295	1,600
3280.01	RCIA			
3280.18	Rosary Makers		5	
3280.19	Small Christian Communities	200	65	200
3280.2	Family Life Ministry		1,269	
3280.21	Volunteer Appreciation			
3280.22	Hospitality			
3280.99	Miscellaneous program activities	75	370	75
3295	Total Parish Programs	1,061,875	1,187,141	1,296,950
Line	AUXILIARY REVENUE	2016 Budget	2016 Actuals	2017 Budget
3405	Perquisites (other)		150	
3405.01	Weddings	6,000	7,675	6,000
3405.02	Funerals	35,000	24,600	25,000
3405.03	Baptism Program	8,000	7,363	8,000
3406	Music Fees (beginning 2013 net)	5,000	12,105	5,000
3410	Votive Shrines	20,000	21,524	22,000
3415	Poor Boxes - Charity	18,000	19,231	18,000
3420	Book Rack	1,000	269	1,000
3425	Long Island Catholic			
3430	Education & Seminary Collections			
3435	Donations - Parish Societies	5,000	5,150	5,000
3450	Convent Rent	21,600	21,600	22,080
3455	Other Rental Income	128,850	131,245	133,635
3457	Bulletin Commission Income	13,000	13,000	13,000
3460	Clergy & Religious in Residence			
3465	Grants			
3468	Donations & Bequests	5,000	8,946	5,000
3470	Miscellaneous		20	
3470.02	Liturgical Environment Donations	7,000	6,912	7,000
3470.03	Memorial Donations	200	50	200
	Misc / Other			
3470.06	Altar Fund Deposits			
3495	Total Auxiliary Revenue	273,650	279,840	270,915

**Our Lady of Grace
Profit Loss**

NON-OPERATING REVENUE		2016 Budget	2016 Actuals	2017 Budget
3770	Interest - Unitas		6,332	
3770.01	Unitas fees		(1,394)	
3775	Interest Income			
3780	Other Investment Income			
3785	Investment Gain / Loss		(900)	
3790	Unrealized Investment Gain / Loss		3,899	
3795	Total Non-Operating Revenue	0	7,937	0
TOTAL ORDINARY REVENUE		2,350,325	2,490,147	2,552,594
Line	ORDINARY EXPENDITURES	2016 Budget	2016 Actuals	2017 Budget
SALARIES				
4010	Clergy	17,014	18,967	16,974
4015	Religious Stipend			
4020	Extra Priests & Deacons	3,814	2,492	3,788
4025	Household Salaries	13,341	5,848	12,846
4030	Clerical (Central Services)	50,620	45,171	68,989
4035	Plant Operations & Maintenance	90,520	92,142	96,600
4040	Faith Formation	86,553	85,344	92,011
4045	Parish Social Ministry	18,308	20,105	24,409
4050	Music	70,997	66,697	72,449
4055	Other (Liturgy)	10,038	12,716	8,153
4270.19	Angel Care	121,800	124,701	135,630
4265	Stewardship	12,488	7,015	0
4270.13	Kids of the Kingdom	49,604	47,347	53,556
	Daycare	470,400	520,276	585,200
4270.06	Vacation Bible School			
4095	Total Salaries	1,015,497	1,048,821	1,170,606

**Our Lady of Grace
Profit Loss**

FRINGE BENEFITS		2016 Budget	2016 Actuals	2017 Budget
4151	Clergy Allowance	36,573	34,697	36,334
4152	Clergy Disability & Retirement	36,000	35,640	36,000
4153	Clergy Health & Dental	45,100	42,311	48,451
4154	Retreats	3,000	500	2,250
4155	Continuing Education	4,500		3,375
4156	Clergy Automobile Insurance	5,438	5,442	5,897
4161	Religious Benefits			
4165	Religious Other	1,900	575	1,500
4170	Accrued vacation / sick exp		1,340	
4171	FICA (Employer's Portion)	76,092	79,732	87,963
	MEDI (Employer Portion)			
????	SUI Emplery Portion			
4172	Unemployment Insurance - Tax	15,000	12,743	15,000
4173	Unemployment Insurance - Reimb			
4174	Lay Pension Plan	31,000	29,349	33,000
4175	Medical & Dental Insurance	114,430	78,534	106,317
4176	Long-Term Disability			
4177	Worker's Compensation	18,318	20,230	23,266
4178	Disability Insurance			
	MTA Tax			
4179.01	Other		26	
4179.02	staff development	1,000		1,000
4195	Total Fringe Benefits	388,351	341,119	400,353
Line	FUND RAISING	2016 Budget	2016 Actuals	2017 Budget
4180	Bazaar Expense			
4186	Bell Jar			
4195.01	Calendar Raffle	9,000	8,560	9,000
4185	Bingo	18,000	21,968	20,000
4190	Booster Club			
4195	Other Fund Raising (incl. 50th, Xeriscape)		314	
3151.02	Retail Scrip			
3151.01	Supermarket Scrip			
4199	Total Fund Raising Expenses	27,000	30,842	29,000

**Our Lady of Grace
Profit Loss**

PARISH PROGRAMS		2016 Budget	2016 Actuals	2017 Budget
4210	Religious Education	40,000	35,903	40,000
4220	St. Vincent De Paul Society			
4230	Parish Social Ministry	30,692	22,583	24,591
4240	Youth Ministry	10,000	184	10,000
4240.xx	CYO	1,600	11,278	1,500
4240.xy	Altar Servers			
4250	Adult Education		5,000	5,000
4260	Parish Retreat (Renewal)		133	
4265	Stewardship Office & Printing	1,000	890	1,000
4270	Other Programs			
4270.01	RCIA			
4270.03	Baptism Program			
4270.05	Day Care	52,000	63,601	59,000
4270.06	Vacation Bible School	1,000	1,065	1,000
4270.08	Ministry of Praise			
4270.11	Pre-cana	1,000	(224)	0
4270.13	Kids of the Kingdom / Summer Fun	70,000	51,729	70,000
4270.15	Family Liturgy			
4270.17	Gallup activities			
4270.18	Rosary makers	500	380	500
4270.19	Angel Care	16,000	18,313	16,000
4270.20	Small Christian Communities	500		500
4270.21	Volunteer appreciation	1,000		1,000
4270.22	Hospitality			
4270.3	Family Life Ministry		589	500
4270.99	Miscellaneous program activities		111	
4285	Total Parish Programs	225,292	211,535	230,591
PAROCHIAL SCHOOL		2016 Budget	2016 Actuals	2017 Budget
4291	Parish School Subsidy			
4292	Regional School Subsidy	113,750	104,612	99,960
4293	Interparish Financial Support			
4295	Total Parochial Support	113,750	104,612	99,960

**Our Lady of Grace
Profit Loss**

PRINTING AND OFFICE		2016 Budget	2016 Actuals	2017 Budget
4310	Postage and Mailing	5,000	1,985	5,000
4320	Printing and Office	22,000	22,160	22,000
4330	Information Tech hardware Purchases	5,000	2,144	1,000
4340	Office Furniture & Equipment			
4346	Furniture & Equipment Leases (new 2017)			6,800
4331	Computer Maintenance & Support	2,500	2,107	2,900
4350	Bank Fees	3,600	2,057	8,520
4356	WeShare / CC Fees		6,765	
4360	Conferences & Workshops			
4370	Telephone	3,500	3,451	3,500
4371	Cable	800	799	800
4375	Professional Fees	41,000	40,330	40,000
4375.04	Bingo Bookkeeper Fees			
4380	Other Contr Svs ('17 excl leases & cleaning)	42,500	40,713	3,100
4390	Miscellaneous		253	
????	VIRTUS/ USIS			
4395	Total Printing and Office	125,900	122,764	93,620
Line	AUXILIARY EXPENDITURES	2016 Budget	2016 Actuals	2017 Budget
4405	Clergy Stipend Expenses			
4405.01	Staff Development (to line 4179 in 2013)			
4405.02	Musician & Cantor Fees			
4410	Votive Shrines			
4420	Liturgical Expenses	7,000	9,929	7,000
4420.04	Liturgical Environment Expenses	5,000	7,352	5,500
4430	Book Rack	500		500
4435	Mass Missalettes	1,500	1,529	1,500
4440	Choir Expenses	1,000	2,112	1,000
4450	Long Island Catholic			
4460	Assessments	153,000	157,893	160,000
4470	Charity			
4480	Interest on Loans			
	Xeriscape Garden			
4490	Miscellaneous		102	
4495	Total Auxiliary Expenditures	168,000	178,917	175,500
	RECTORY HOUSEHOLD			
4510	Food, Laundry, Supplies	10,000	6,242	10,000
4550	Other Expenses	2,000	2,382	2,000
4595	Total Rectory Household	12,000	8,624	12,000

**Our Lady of Grace
Profit Loss**

BLDGS - UTILITIES & MAINT.		2016 Budget	2016 Actuals	2017 Budget
4710	Gas	36,000	24,576	28,600
4711	Fuel Oil	8,000	3,893	8,000
4712	Water	4,500	2,789	3,500
4713	Electricity	66,000	57,679	60,500
4720	Contr Maint Svs (2017 incl cleaning)	50,000	48,539	80,600
4730	Small Tools & Equipment	1,000	378	1,000
4740	Ordinary Maintenance & Repairs	12,000	6,671	12,000
????	Convent Maintenance & Repairs			
4750	Maintenance Supplies	12,000	12,839	12,000
4760	Maintenance Vehicle Expense	7,000	9,125	10,000
4770	Rental Expenses			
4775	Property Taxes			
4780	PSIP	65,100	65,049	70,300
4790	Other Building Expenses			
4795	Total Utilities & Maintenance	261,600	231,538	286,500
NON-OPERATING EXPENDITURES		2016 Budget	2016 Actuals	2017 Budget
4810	Diocesan Projects			
4820	Campaign Expenditures			
4821	Restricted Funds Transfers			
4830	Miscellaneous			
4840	Parish Cemetery			
4850	Mission Chapel / Christa House South Bay School			
4855	Total Non-Operating Expenditures	0	0	0
NON-OP CAPITAL EXPENDITURES				
4860	New Bldg. Extension Property			
4870	Major Renovations	25,000	38,900	
4880	Capital Equipment			
4895	Total Non-Op Capital Expenditures	25,000	38,900	0
TOTAL ORDINARY EXPENSES		2,362,390	2,317,672	2,498,129
Ordinary Surplus (Deficit)		(12,065)	172,475	54,465

**Our Lady of Grace
Profit Loss**

Line	EXTRAORDINARY REVENUE	2016 Budget	2016 Actuals	2017 Budget
	NAT./DIO. COLLECTIONS			
3605	Tomorrow's Hope Foundation		499	
3610	Catholic Relief Services		882	
3615	Catholic University		478	
3620	Sanctuaries - Holy Land		1,837	
3625	Holy Father - Peter's Pence		781	
3630	Catholic Home Missions Appeal		637	
3635	Communications		260	
3640	World Missions		630	
3645	St. Pius X		956	
3650	Human Development			
3655	Religious Retirement		1,300	
3660	Respect Life		356	
3665	Missionary Co-op			
3670	Propagation of the Faith		2,933	
3675	Church in Need		626	
3680	L.I. Catholic Church in Latin America			
3685	Other Special		2,827	
3695	Received on Behalf of Others	0	15,002	0
	EXTRAORDINARY OTHER REV.			
3820	Approved Campaign	0		
3830	Insurance Claims	0		
	Christa House	0		
	South Bay School	0		
3840	Other Extraordinary			
3895	Total Other Extraordinary	0	0	
3999	TOTAL REVENUE	2,350,325	2,505,149	2,552,594
Line	EXTRAORDINARY EXPENSES	2016 Budget	2016 Actuals	2017 Budget
	DIOCESAN COLLECTIONS			
4605	Tomorrow's Hope Foundation		499	
4610	Catholic Relief Services		882	
4615	Catholic University		478	
4620	Sanctuaries - Holy Land		1,837	
4625	Holy Father - Peter's Pence		781	
4630	Catholic Home Missions Appeal		637	
4635	Communications		260	
4640	World Missions		630	
4645	St. Pius X		956	
4650	Human Development		1,300	
4655	Religious Retirement			
4660	Respect Life		356	
4665	Missionary Co-op			
4670	Propagation of the Faith		2,933	
4675	Church in Need		626	
4680	L.I. Catholic			
4695	Other Special		2,827	
4695	Total on Behalf of Others	0	15,002	0

**Our Lady of Grace
Profit Loss**

EXTRAORDINARY OTHER EXPEN.			
4875	Insurance Claims		
5200	Repayment of Loan Principal		
	Total Other Extraordinary	0	0
4895	Total Reductions	0	15,002
	TOTAL EXPENSES	2,362,390	2,332,674
			2,498,129
		2016 Budget	2016 Actuals
	SUMMARY		2017 Budget
	Total Ordinary Income	2,350,325	2,490,147
	Total Ordinary Expenses	2,362,390	2,317,672
	Excess of Revenues (Expenses) Ordinary	(12,065)	172,475
	Total Extraordinary Income	0	15,002
	Total Extraordinary Expenses	0	15,002
	Excess of Revenues (Expenses) Extraordinary	0	0
	Total Income	2,350,325	2,505,149
	Total Expenses	2,362,390	2,332,674
	Cash Surplus (Shortfall)	(12,065)	172,475
	Total Operating Revenue	2,350,325	2,482,210
	Total Operating Expenses	2,337,390	2,278,772
	Excess of Revenues (Expenses) Operating	12,935	203,438